



### Revision on Annual Membership Fees

Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) wishes to announce that the General Assembly at its meeting on 11 November 2008 had agreed to revise the annual membership fees with effect from January 2009 as follows:

Category	Registration fees (unchanged)	Annual fees (revised w.e.f. January 2009)
<b>Associate members</b> (i.e. financial institutions, organizations and corporate entities whose operations are fully compliant with Shari'a)	USD5,000	USD4,000
<b>Members representing regulatory and supervisory authorities</b> (i.e. regulatory and supervisory authorities that supervise Islamic financial institutions)	USD10,000	USD6,000
<b>Observer members</b> (i.e. institutions that have Islamic banking operations, or organizations that regulates accounting and auditing profession, or accounting and auditing firms that are involved in Islamic financial industry)	USD5,000	USD4,000

The revision for annual membership fees is to ensure continuous development of comprehensive standards for the international Islamic finance industry. Members will also be able to continue to enjoy their membership privileges including preferential rates for purchase of AAOIFI publications and for attending AAOIFI conferences.

AAOIFI also wishes to take this opportunity to thank the members for their invaluable support and assistance especially in the standards development processes.

Thank you.